



CAPSTOCKS &amp; SECURITIES (INDIA) PVT. LTD.

Research Team

### Recommendations – May 2018

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Kotak Mahindra bank	1265	1420	41	265	1288/911	Banking
VEDL	286	324	10	170	355/220	Commodities
Greaves Cotton	140	173	19	40	170/112	Engines
SKF India	1792	2010	31	360	1970/1477	Bearings
CARE Rating	1277	1445	23	188	1725/1183	Rating Agency

\*As on 11 May 2018. Holding period is 6 months.

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
M&M	786	880	865	887	7-May	11.96	Target Achieved
HCL Tech	989	1107	932	1099	24-Apr	-5.76	Hold
Exide Ind	239	274	261	270	8-May	9.21	Hold
Deepak Fertilizers	372	427	332	397	20-Apr	-10.75	Hold
Salasar Techno Engg	343	394	372	407	30-Apr	14.87	Target Achieved
						3.90	

Nifty	10480	10806	3.11%
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**Kotak Mahindra Bank Limited** provides a range of banking and financial services to small and medium enterprises, corporate, and high net worth individuals in India. The company's Treasury, BMU and Corporate centre segment engages in dealing in debt, equity, money market, forex market, derivatives, and investments; and the primary dealership of government securities and balance sheet management unit responsible for asset liability management. Its Retail Banking segment offers commercial vehicle finance, personal loans, home loans, agriculture finance, and other loans/services. This segment also provides savings, current, and term deposit accounts; branch banking network/services, including distribution of financial products; and credit cards.

**Vedanta Limited**, a diversified natural resources company, engages in exploring, extracting, and processing minerals, and oil and gas in India. It produces oil and gas, zinc, lead, silver, copper, iron ore, and aluminum. The company also operates 600 megawatts of thermal coal based power facility in the State of Odisha; and 274 megawatts of wind power plants. In addition, it engages in the mechanization of coal handling facilities; and upgradation of general cargo berth for handling coal at the outer harbor of Vishakapatnam Port on the east coast of India. The company was formerly known as Sesa Sterlite Limited and changed its

name to Vedanta Limited in March 2015. The company was incorporated in 1965 and is based in Mumbai, India.

**Greaves Cotton Limited** manufactures and sells engines and engine application products in India, the Middle East, Africa, and Southeast Asia. It offers lightweight diesel/gasoline engines for automotive engines applications, such as three-wheelers and small four-wheeled commercial vehicles; and engines for portable agricultural pumpsets, gensets, small boats, construction equipment, and other applications. The company also provides engines for various applications in marine, agricultural equipment, fire fighting pumpsets, mining and construction, material handling, rail cars, road sweepers, etc. In addition, it offers diesel generating sets; and trades power tillers, spares related to engines, construction equipment/infrastructure equipment, etc.

**SKF India Limited** manufactures and supplies products, solutions, and services in the area of bearings, seals, mechatronics, and lubrication systems primarily in India. The company's products primarily include actuation systems; bearings, units, and housings; condition monitoring products; coupling systems; lubrication solutions; linear motion; magnetic systems; maintenance products; power transmission products; seals; test and measurement equipment; and vehicle aftermarket products. It also provides services, such as asset management, business consulting, customer training, engineering consultancy, logistics, mechanical maintenance, and remanufacturing and maintenance, as well as service contracts. SKF India Limited primarily serves automotive, aerospace, railway, renewable energy, medical, and food and beverage industries.

**CARE Ratings Limited**, a credit rating agency, provides various rating and grading services in India. The company's rating services include corporate rating services, such as corporate debt, bank loan, issuer, corporate governance, and recovery rating services; financial sector rating services, which cover banks, mutual funds, capital protection oriented schemes, insurance, NBFCs, securitization, and housing finance companies; and public finance rating services that cover ratings of state government entities and urban local bodies, as well as project finance, infrastructure sector, and small and medium enterprises rating services. It also offers grading services for educational institutes, IPOs, industrial training institutes, construction companies, shipyard companies, maritime training institutes, renewable energy service companies and system integrators, micro finance institutions, and energy service companies, as well as provides equity research and grading services, and real estate project star and REIT rating services.

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