

Recommendations – January 2018

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Greaves Cotton	149	173	22	40	178/112	Engines
Rallis India	265	324	28	58	290/205	Agriculture
Srikalahasthi Pipes	433	496	14	238	448/274	Pipes
Rupa & Company	477	554	54	56	589/2445	Garments
Indo Rama Synthetics	55	64	-	33	56/25	Textiles

*As on 12 January 2018. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
ITC	262	295	267	274	10-Jan	0.32	Hold
HDFC Bank	1840	2060	1865	1903	20-Dec	1.36	Hold
PNB Housing	1341	1574	1316	1389	21-Dec	-1.86	Hold
Bodal Chem	169	190	168	175	10-Jan	-0.59	Hold
Star Paper	234	271	285	302	21-Dec	21.79	Target Achieved
Elecon Engg	93	111	102	113	21-Dec	9.68	Target Achieved
						5.12	
Nifty	10265	10681	4.05%				

Greaves Cotton Limited is a holding company, which is engaged in manufacturing of engines and engine applications, manufacturing and trading of agro products, trading of spares related to engines and construction equipment. The Company's segments include Engines, Infrastructure Equipment and Others. Its Engines segment includes agro products and gensets. Its Infrastructure Equipment segment consists of equipment used in road construction, bridges, dams and mining, among others. The Company has manufacturing facilities in the states of Maharashtra and Tamil Nadu. Its products are sold in India with export to the Middle East, Africa and the South East Asia Region.

Rallis India Limited is engaged in the business of manufacture and marketing of Agri Inputs. The Company has its manufacturing facilities in India and sells both in India and across the globe. The Company's segments include Agri-Inputs and Others. The Agri-Inputs segment consists of Pesticides, Plant Growth Nutrients (PGN) and Seeds. The Other segment

consists of Polymer. The Company's Non-Pesticide Portfolio includes Agri Services. Its Agri Services portfolio consists of the organic manure product GeoGreen, Samrudh Krishi (SK) initiative, MoPu (More Pulses) initiative and agri implements.

Srikalahasthi Pipes Limited is engaged in the manufacture and supply of ductile iron (DI) pipe. The Company offers public utility services for water infrastructure development. It also produces low ash metallurgical (LAM) coke, sinter liquid metal and power for captive consumption in its integrated complex. In addition, it manufactures and supplies cement and pig iron. Its DI pipes are supplied to various water boards, municipal corporations, military engineer services, railways and contractors across the country for their water infrastructure projects. It offers DI pipes in a range of coatings and linings, including internal lining, which consists of cement mortar lining with Portland Slag cement or Sulfate resisting cement; external coating, which consists of metallic zinc coating with finishing layer of Bituminous Coating, and other linings and coatings, such as High Alumina Cement mortar lining, and Epoxy Coating and Polyethylene Sleeves.

Rupa & Company Limited is engaged in the manufacture of knitted apparel, including hosiery. The Company offers textile, leather and other apparel products. It operates through garments and hosiery goods and related services segment. The Company provides a range of knitted garments from innerwear to casual wear. The Company offers mens, womens and kids innerwear; infantwear; knitted bermudas and loungers; winterwear; footwear; leggings for women, and other fashionwear. It has approximately four central warehouses; over 8,000 stock keeping units (SKUs); approximately six exclusive business outlets (EBO); over 20 branch offices; approximately 1,18,000 retailers, and various e-commerce portals that stock and sell the products of the Company

Indo Rama Synthetics (India) Limited. The Company offers products, such as polyester staple fiber, polyester filament yarn and draw texturized yarn. The Company's segments are Polyester and Renewable Energy. It also offers polyester chips. The Company is also engaged in power generation business. The Company has an integrated manufacturing complex in Butibori near Nagpur in the state of Maharashtra. Its integrated manufacturing complex has an area of over 250 acres and a production capacity of over 610,050 tons per annum. The Company focuses its business activities in the field of textiles, polyesters and industrial chemicals. Indo Rama has operations in Indonesia, Thailand, the United States, Nepal and Sri Lanka

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