

Recommendations – October 2017

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Vindhya Telelinks	1288	1440	21	369	1325/569	Cables
Man Industries	105	126	18	105	115/42	Pipes
South Indian Bank	32	36	17	28	32.95/16.85	Banking
HMVL	252	290	10	159	314/245	Print Media
Vijaya Bank	56	65	7	72	97.40/37.10	Banking

*As on 13 October 2017.Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
Reliance Ind	817	915	877	890	13-Oct	7.34	Hold
Maruti Suzuki	7970	8926	7872	8200	13-Sep	-1.23	Hold
L&T	1172	1312	1138	1250	20-Sep	-2.90	Hold
Tata Global	206	235	210	220	19-Sep	1.94	Hold
Shipping Corp	98	115	89	101	26-Sep	-9.18	Hold
						-0.81	
Nifty	9934	10167	2.35%				

Vindhya Telelinks Limited is engaged in the manufacture of cables and engineering, procurement and construction (EPC). The Company is engaged in the business of manufacturing and sale of telecommunication cables, other types of wires and cables, fiber reinforced plastic (FRP) rods/glass rovings and connectorized cable products, among others. Its segments include Cables and EPC. The Cable segment manufactures and markets telecommunication cables, other types of wires and cables and FRP rods/glass rovings, among others. The EPC segment undertakes and executes contracts, and provides services with or without materials.

Man Industries (India) Limited is engaged in the manufacturing and coating of large diameter carbon steel pipes, infrastructure, and realty and trading. The Company is a manufacturer and exporter of large diameter carbon steel line pipes for various high pressure transmission applications for gas, crude oil, petrochemical products and potable water. The Company offers products, including longitudinal submerged arc welded (LSAW) pipes,

helically submerged arc welded (HSAW) pipes and coating products. The Company's LSAW Line Pipes are manufactured in diameter, ranging from 16 to 56 inches. Its HSAW products are used in oil transportation, water supply, sewerage, agriculture, construction and other applications. The Company has its manufacturing facilities for LSAW and HSAW line pipes and also for various types of anti-corrosion coating systems.

The South Indian Bank Limited (the Bank) provides retail and corporate banking, Para banking activities, such as debit card, third-party product distribution, in addition to Treasury and Foreign Exchange Business. The Bank's segments include Treasury, Corporate/Wholesale Banking, Retail banking and Other Banking Operations. The treasury services segment consists of interest earnings on investments portfolio of the Bank, gains or losses on investment operations and earnings from foreign exchange business. The Corporate/Wholesale Banking segment provides loans to corporate segment. The Retail Banking segment provides loans to non-corporate customers.

Hindustan Media Ventures Limited is engaged in the printing and publication of newspapers and periodicals. The Company's Hindustan is a Hindi daily, which includes coverage of local, national and international news relating to politics, business, entertainment, sports and other general interests. Its other offerings include a weekly supplement dealing with issues close to women; a weekly supplement for jobs; a monthly magazine with cultural and literary content; online Hindi news Website; matters relating to health and lifestyle; weekly supplement featuring stories of the glamour world; weekly supplement on education, and children's magazine. The Company has operations in Delhi, Uttarakhand, Uttar Pradesh, Bihar and Jharkhand.

Vijaya Bank offers various financial products and services, such as deposit products, loans and advances, card services, remittances and collection, and non-resident Indian (NRI) services. Its segments include Treasury, which consists of investment portfolio, profit or loss on sale of investments, profit or loss on foreign exchange transactions, equities, income from derivatives and money market operations; Corporate/Wholesale Banking, which consists of lending and deposits from corporate customers; Retail Banking, which consists of lending and deposits from retail customers, and Other Banking Operations, which consists of various other operations. The Bank offers services, such as automated teller machines (ATMs), cash deposit machines, debit and credit cards, Internet banking, mobile banking, phone banking, and funds transfer through real-time gross settlement systems (RTGS) and national electronic funds transfer (NEFT).

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