

Recommendations – May 2014

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Axis Bank	1629	1791	12	815	1650/763	Banking
Dr.Reddy's Lab	2718	2989	20	375	2939/1970	Pharma
M&M Fin Ser	246	269	14	93	356/212	NBFC
LG Balakrish & Bros	469	515	9	326	476/150	Auto Ancillary
Shakti Pumps	90	105	7	73	96/38	Pumps
Wonderla Holidays	158	175	21	37	168/152	Amuse: Parks

*As on 09 May 2014.Holding period is 6 months. Traders keep a stoploss below 5% of the purchase Price

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
SBI	1994	2194	2173	2184	09-May	9.53	Hold
Cairn India	358	400	335	372	17-Apr	3.91	Hold
Can Fin Homes	232	260	235	256	25-Apr	10.34	Hold
Atul Ltd	485	535	740	747	7-May	54.02	Target Achieved
Styrolution ABS	470	542	442	490	21-Apr	4.26	Hold
V-Mart Retail	315	348	310	375	23-Apr	19.05	Target Achieved
						16.85	

Axis Bank Limited provides corporate and retail banking products. The Company operates in four segments: Treasury segment, Retail Banking, Corporate/Wholesale Banking, and Other Banking Business, which include para banking activities like third party product distribution and other banking transactions.

Dr. Reddy's Laboratories Limited (DRL) operates in three segments: Global Generics segment, which includes its prescription and over-the-counter (OTC) drug products business; Pharmaceutical Services and Active Ingredients (PSAI) segment, which consists of its active pharmaceutical ingredients (API) business and custom pharmaceutical services (CPS) business, and Proprietary Products segment

Mahindra & Mahindra Financial Services Limited (MMFSL) is non-banking finance company. MMFSL's product portfolio, providing the services include vehicle loans (utility

vehicles, commercial vehicles, tractors, cars, two-wheelers and used vehicles); refinancing; housing finance; SME financing; personal loans; fixed deposits; mutual fund distribution; insurance broking; loan against gold, and construction equipment loan. It is a subsidiary of Mahindra & Mahindra Limited (M&M).

L.G. Balakrishnan & Bros Limited is engaged in manufacturing of chains, sprockets and metal formed parts for automotive applications. It operates in three segments: Transmission, Metal Forming and Others. The Company's Transmission products include chains, sprockets, tensioners, belts and brake shoe. The Company's Metal Forming products includes fine blanking for precision sheet metal parts, machined components and wire drawing products for internal use as well as for other chain manufacturing plants, spring steel suppliers, and umbrella manufacturers. The Company's products are marketed under the Rolon brand.

Shakti Pumps (India), Ltd is engaged in the business of manufacturing of Pump and Motors. The Company is manufacturer of Submersible Pumps and Motors with a range of pumping solutions and systems. The Company's focus is to manufacture pumps, which consume less energy, have long life and are easy to maintain. The Company's product include submersible pumps, submersible motors, vertical multistage centrifugal (SRN) pumps, pressure booster (SH) pumps, self priming (SJP, CRP) pumps, openwell pumps and end suction (SNB, SNK) pumps. The Company's subsidiaries include Shakti Pumps USA LLC and Shakti Pumps FZE

Wonderla Holidays Ltd is one of the largest operators of amusement parks in India. Currently, Wonderla Holidays own and operate two amusement parks under the brand name 'Wonderla', situated at Kochi and Bangalore and are in the process of setting up their third amusement park in Hyderabad. They also own and operate a resort beside the amusement park in Bangalore under the brand name 'Wonderla Resort' which has been operational since March 2012.

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