



Recommendations – April 2014

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
State Bank Of India	1994	2194	11	1810	2472/1452	Banking
Cairn India	358	400	6	250	364/272	Oil & Gas
Can Fin Homes	232	260	7	191	239/102	NBFC
Atul Ltd	485	535	9	220	489/281	Chemicals
Styrolution ABS	470	542	16	271	569/327	Plastics
V-Mart Retail	315	348	26	83	323/103	Retail

*As on 11 April 2014. Holding period is 6 months. Traders keep a stoploss below 5% of the purchase Price

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%	Remarks
Reliance	869	953	953	973	10-Apr	11.97	Target Achieved
IndusInd Bank	444	485	490	520	10-Apr	17.12	Target Achieved
Siemens Ltd	668	740	760	776	10-Apr	16.17	Target Achieved
Gujarat Pipavav Port	78	86	86	92	10-Apr	17.88	Target Achieved
Cox & Kings	151	168	159	168	2-Apr	11.26	Target Achieved
Wockhardt Ltd	460	518	653	682	11-Apr	48.26	Target Achieved
						20.44	

State Bank of India (SBI) includes Treasury, Corporate / Wholesale Banking, Retail Banking and Other Banking business. The Treasury Segment includes the entire investment portfolio and trading in foreign exchange contracts and derivative contracts. The Corporate / Wholesale Banking segment comprises the lending activities of Corporate Accounts Group, Mid Corporate Accounts Group and Stressed Assets Management Group. These include providing loans and transaction services to corporate and institutional clients and further include non-treasury operations of foreign offices.

Cairn India Limited is primarily engaged in the business of surveying, prospecting, drilling, exploring, acquiring, developing, producing, maintaining, refining, storing, trading, supplying, transporting, marketing, distributing, importing, exporting and generally dealing in minerals, oils, petroleum, gas and related by-products and other activities. As part of its business activities, the Company also holds interests in its subsidiary companies, which have been granted rights to explore and develop oil exploration blocks in the Indian sub-continent.

Can Fin Homes Ltd. is an India-based company engaged in housing finance business. The Company offers a range of products on housing and non-housing, which includes loans for home purchase, home construction, home improvement/extension, and site purchase to individuals and builders and non-housing loans like mortgage loans, personal loans

Atul Ltd is a diversified Indian company focused on industries such as aerospace, adhesives, agriculture, animal feed, automobile, composites, construction, cosmetic, defense, dyestuff, electrical and electronics, flavor and fragrance, glass, home care, paint and coatings, Paper, personal care, pharmaceutical, plastic, polymer, rubber, soap and detergent, textile and tire globally. The Company operates in two segments: Life Science Chemicals and Performance & Other Chemicals. The Life Science Chemicals includes Fungicides, Herbicides, Insecticides, Pharma intermediates and PAA. The Performance and Other Chemicals include Epoxy resins, Hardeners, Sulphones, Textile dyes and p-Cresol.

Styrolution ABS (India) Limited, formerly INEOS ABS (India) Limited, manufactures and sells acrylonitrile-butadiene-styrene (ABS) and styrene-acrylonitrile (SAN), and does trading of polycarbonates, which belongs to the highly specialized engineering thermoplastics product group. The Company's products, such as ABSOLAN and ABSOLAC are used in industries, such as automobiles, telecommunications, electronics and information technology (IT)-related accessories. Effective March 1, 2012, Styrolution (Jersey) Limited held a 87.33% interest in the Company.

V-Mart Retail Limited retails readymade garments and accessories. It is engaged in the business of Value Retailing through the chain of stores. It operates in three business division: Apparels, General Merchandise, and Kirana Bazaar. Its apparels business division includes apparels and accessories for men, women, boys, girls and infants. Its general merchandise business division includes Non-Apparels and Home Mart. Its Non-Apparel division includes footwear, books and stationery, toys and games, purses and clutches, fashion jewellery, bags and luggage. The Home Mart division consists of home furnishing, kitchenware, crockery and gifts. Its Kirana Bazaar business division includes FMCG products, packaged food items, beauty and personal care, home care and staples.

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