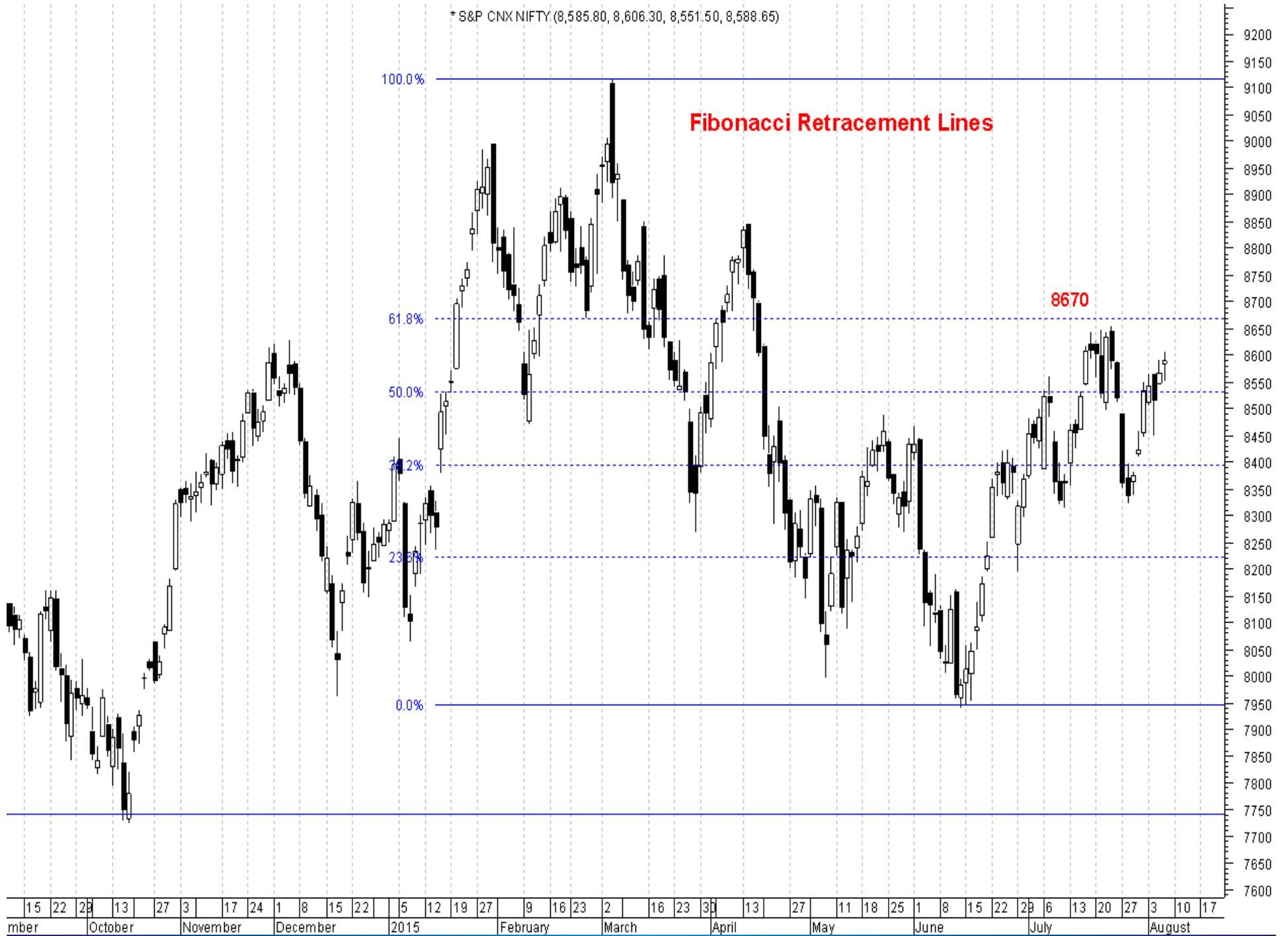




# Current Market Scenario

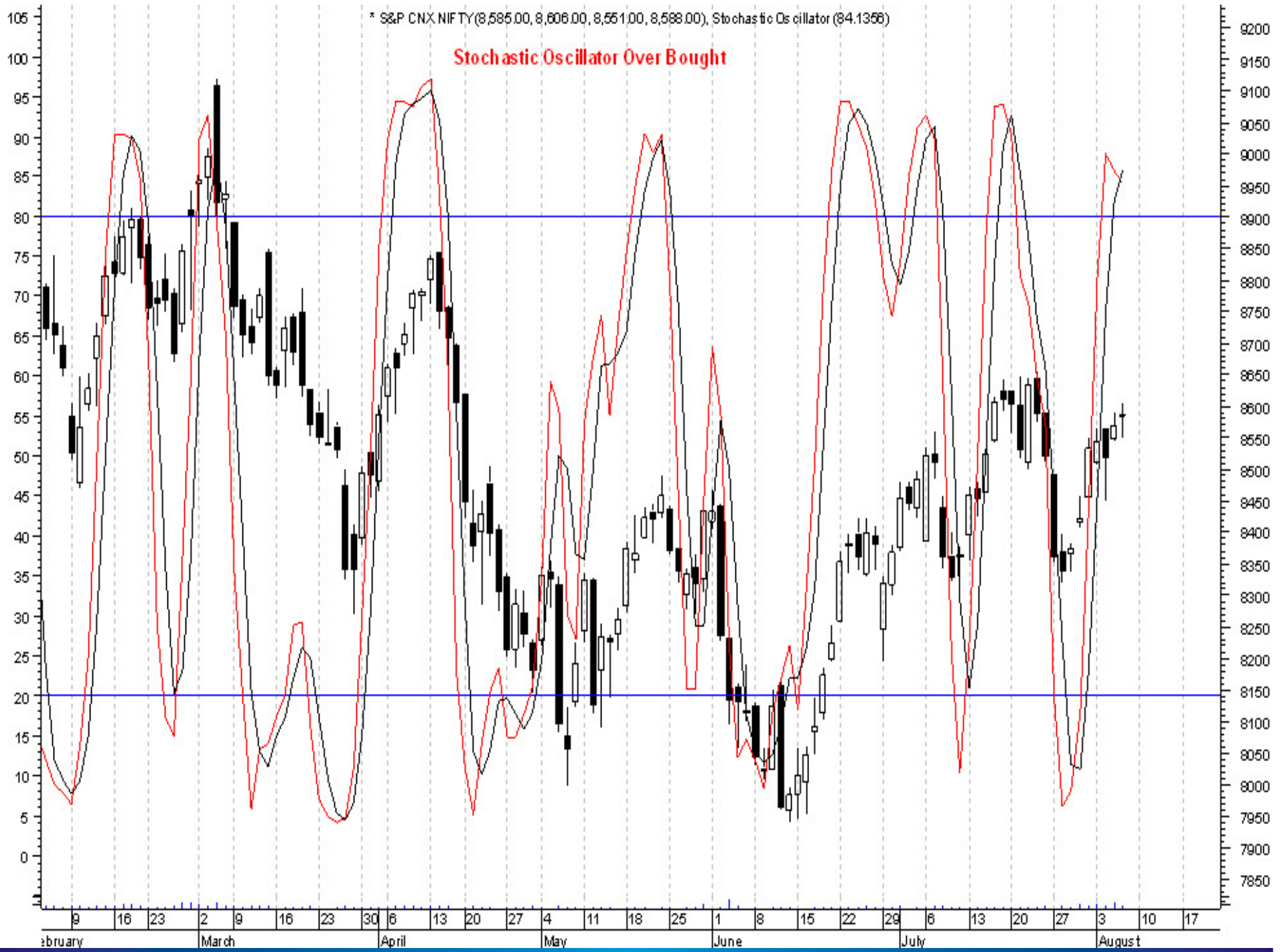
\* S&P CNX NIFTY (8,585.80, 8,606.30, 8,551.50, 8,588.65)



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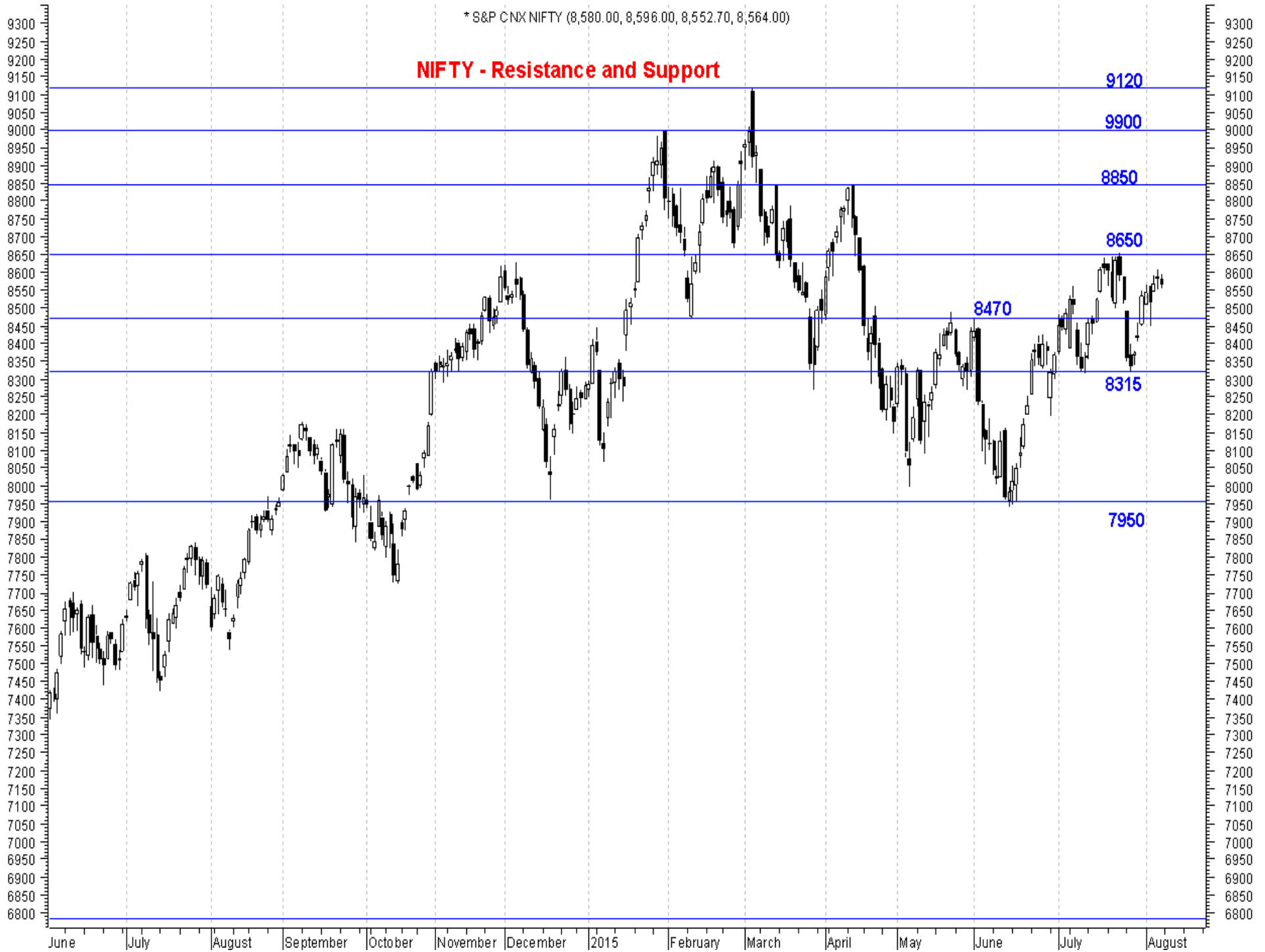
**Long Term Channel**  
**Resistance at 9100 levels**  
**Support at 8100 levels**





\* S&P CNX NIFTY (8,580.00, 8,596.00, 8,552.70, 8,564.00)

### NIFTY - Resistance and Support



\* S&P CNX NIFTY (8,580.00, 8,596.00, 8,552.70, 8,564.00)

### Nifty - Movement to be watched





## Markets in Bull Orbit

- Strong rally in mid cap and small cap stocks
- Consolidation in large cap stocks
- Rout in commodities
- Mixed Earnings season
- Stable Global market

### INDEX WATCH

<b>INDEX</b>	<b>7, Aug</b>	<b>10, July</b>	<b>% Change</b>
Nifty	<b>8,564</b>	<b>8,360</b>	<b>2.4</b>
Sensex	<b>28,236</b>	<b>27,661</b>	<b>2.0</b>
CNX Midcap	<b>14,114</b>	<b>13,260</b>	<b>6.4</b>
BSE Small Cap	<b>12,104</b>	<b>11,335</b>	<b>6.7</b>

# Sharp Rally in Midcap Stocks



- Many midcap and small cap stocks hits life time high
- Domestic HNI and retail investors show strong interest
- Rally is swift and many stocks have given 50 to 100% return in last 2 months



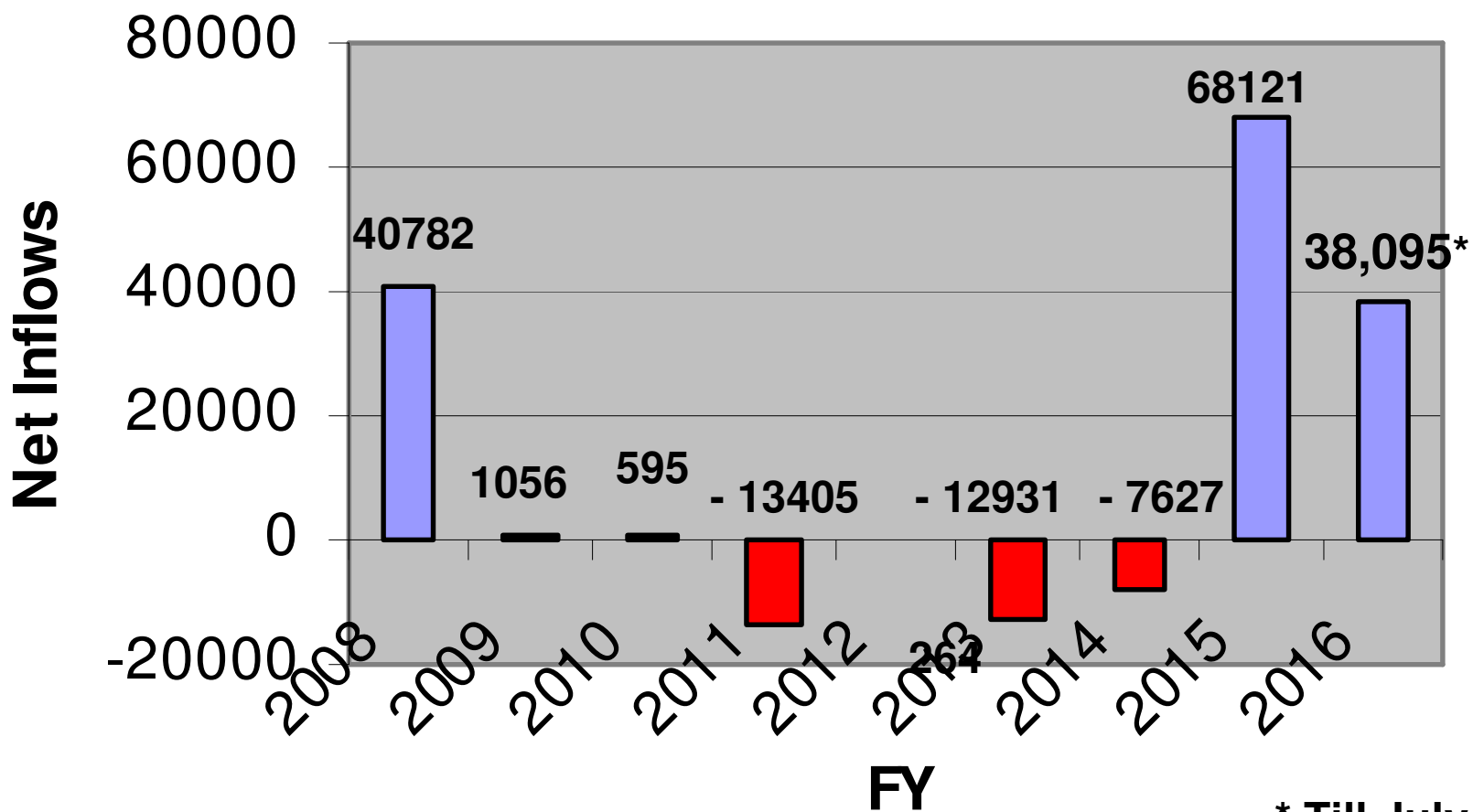


## Midcap Rally

- Large cap rally was mainly driven by foreign investors
- Domestic investors are currently driving the mid cap stocks
- Generally midcap stocks are high beta and exiting will be difficult when trend turns
- Proper analysis should be done before buying



# Equity Funds Net Inflows (Cr.)



\* Till July

# Domestic Flows To Get More Aggressive



- Gold and real estate are currently unattractive
- Retail investors generally attracted towards momentum market
- Employee Provident Fund started investing in markets

# EPF Money Starts Investing in Shares



- First time in its 64 year history, EPF money starts buying Nifty and Sensex ETF in 75:25 ratio
- Around 5% of incremental money will be invested initially
- Around 5000 Cr. of investment is expected this year
- Proposes to increase to 15% if returns are good in next two years



# Lord Balaji Opens Demat Account

- Donors can now donate shares in demat form to Lord Balaji of Tirumala Tirupati Devasthanam
- The move will make shares more familiar among public



# Q1 Result Performance

	% Change (YoY)	
	June 2015	June 2014
Sales	<b>- 2.4</b>	<b>13.5</b>
Net Profit	<b>- 0.6</b>	<b>23.4</b>

**Results of 900 companies**



## Q1 Result – Sensex Companies

	% Change (YoY)	
	June 2015	June 2014
Sales	<b>- 4.0</b>	<b>13.5</b>
Net Profit	<b>1.5</b>	<b>29.9</b>

**Results of 21 companies**

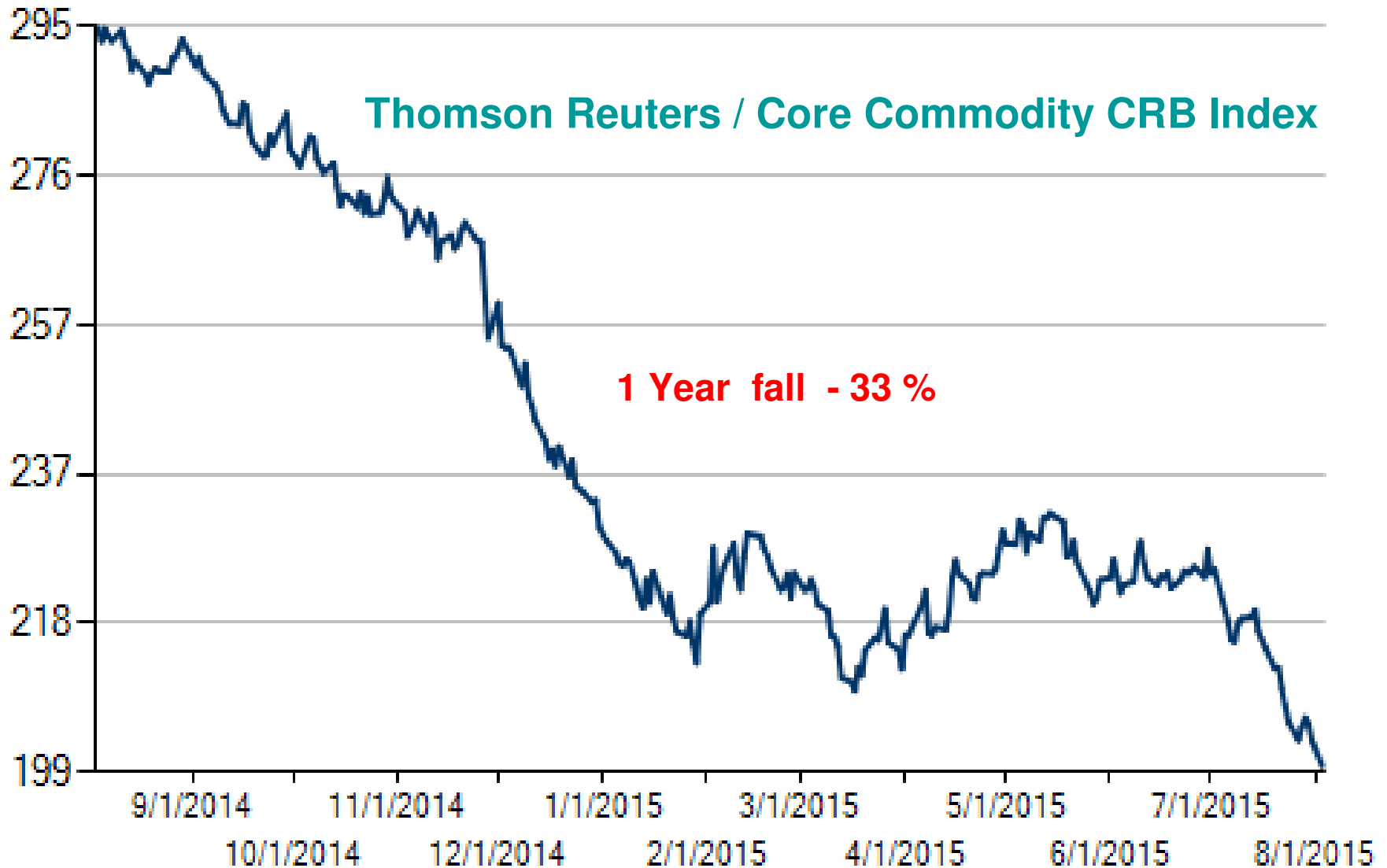
# Mixed Result Season



- Lower commodity prices aided margins
- Volume growth remain subdued
- Midcap companies posted better than expected results



# Commodity Rout Continues ...



# Brent Crude Slips below \$50 Dollar



# Gold On Downward Trajectory



5 Year Gold Price in USD/oz

Last Close: 1089.40

High: 1889.70 Low: 1085.60 ▼95.80 8.08%



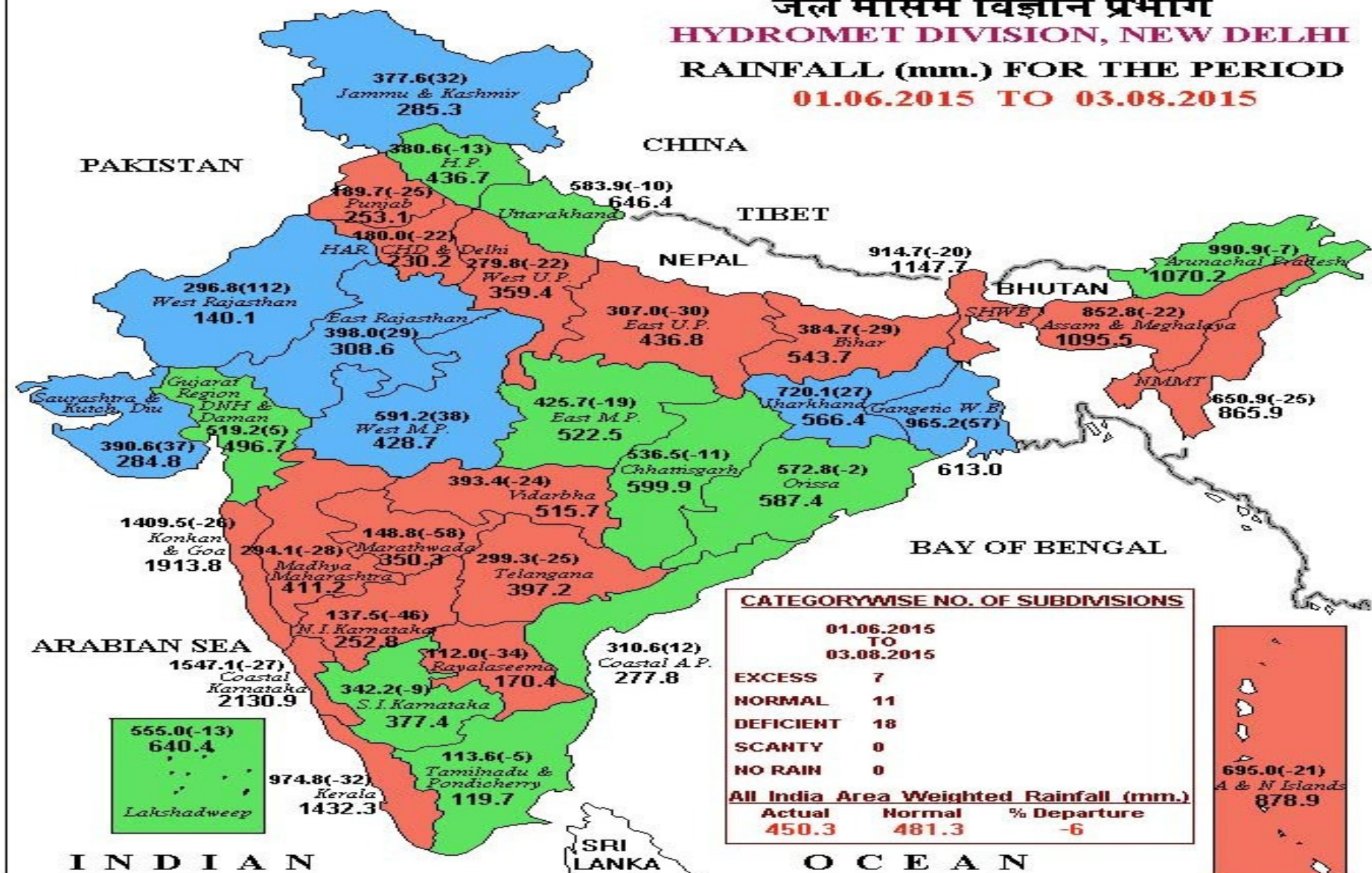
goldprice.org

Monday, August 03, 2015

# Monsoon remains Weak



जल मौसम विज्ञान प्रभाग  
**HYDROMET DIVISION, NEW DELHI**  
**RAINFALL (mm.) FOR THE PERIOD**  
**01.06.2015 TO 03.08.2015**



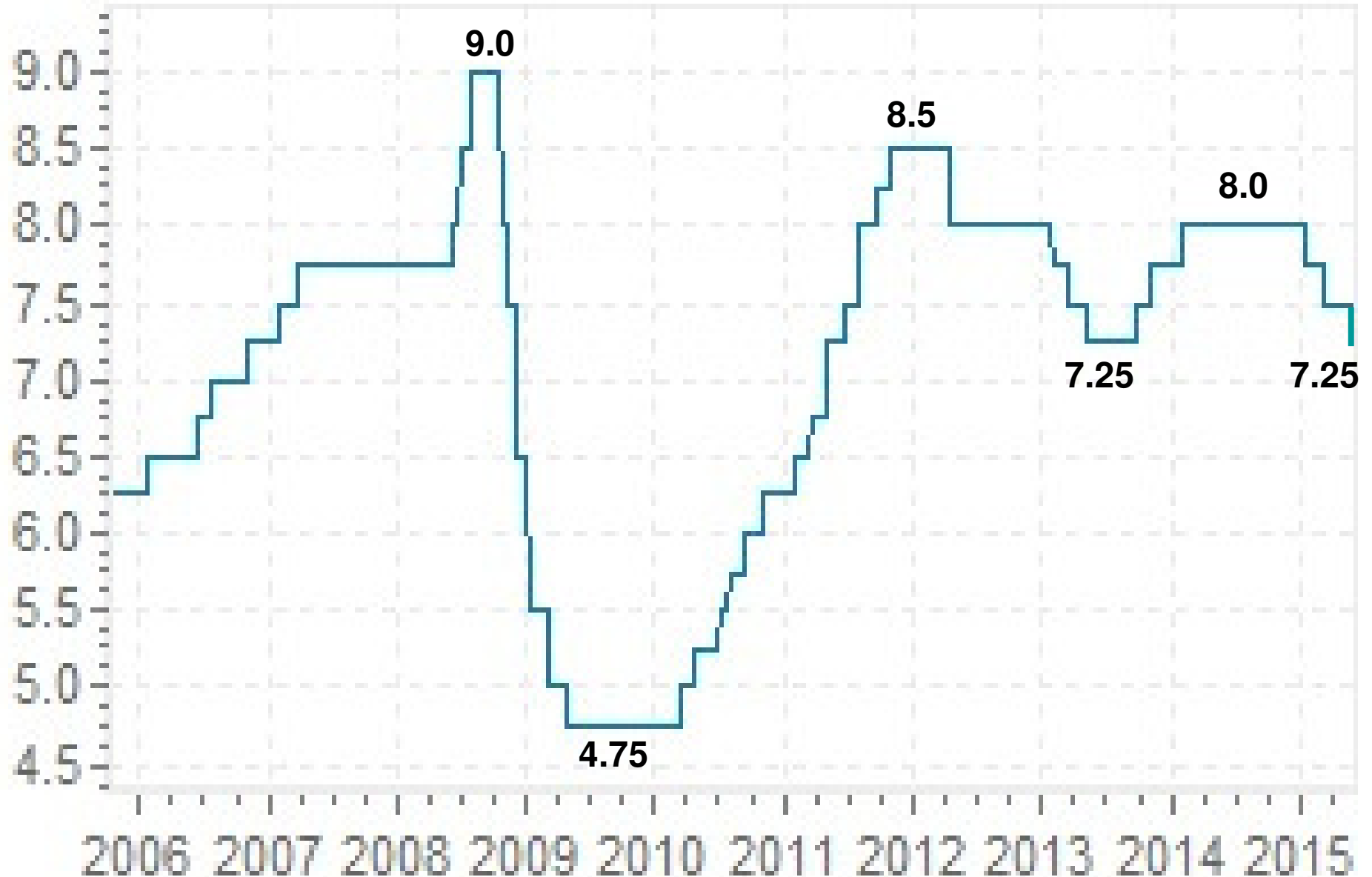
LEGEND: ■ EXCESS (+20% OR MORE) ■ NORMAL (+19% TO -19%) ■ DEFICIENT (-20% TO -59%)



# Rural Economy To Slow Down

- Fall in agri commodities price to pull down purchasing power
- Erratic rainfall to aggravate situation
- Govt. focus to stop leakage in social spending scheme
- Increase in rural wages at multi year low

# Interest Rate To Come Down



# Govt. Struggles to Pass Key Bills



- Key bills like GST not yet passed in parliament due to obstruction by opposition parties
- If Govt. fails to pass GST Bill it will have negative sentiment on markets



# Events to Watch

- Q1 results
- Monsoon
- Parliament Session
- Global Developments





**Thank You**