



CAPSTREND

Daily Market Perspective



17 Sept 2018

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CNXNIFTY

NSE NIFTY [N59901]11515.20, 1.28%
Price



Yesterday nifty opened in a positive note and was in the hands of bull throughout the trading hour. In the opening hour nifty showed a gap up open above 11450 zone and started consolidating till midday. Then there was some buying pressure which made the index to gain some 75 points from the low point of the day. Now nifty again in the range of 300 points with 11450 and 11750 as support and resistance respectively. At the closing bell, the BSE Sensex stood higher by 373 points (up 1%) and the NSE Nifty closed higher by 145 points (up 1.3%). The BSE Mid Cap index ended the day up by 1.9%, while the BSE Small Cap index ended the day up by 1.8%. All sectoral indices closed in green with stocks in the realty sector, metal sector and power sector leading the gains. The market breadth, indicating the overall health of the market, was strong. On BSE, 1825 shares rose and 832 shares fell. A total of 174 shares were unchanged. Resistance 11548-11582-11640-11675-11726 and Support at 11455-11396-11358-11303-11264. Today market expected to open in negative note.

	R1 11582	S1 11396	
	R2 11640	S2 11358	
	R3 11675	S3 11303	

INDEX WATCH**VOLUME**

Index	Close Value	Change	Change%
Sensex	38090.64	+372.68	+0.99
Nifty 50	11515.20	+145.30	+1.28
Nifty Bank	27163.85	+344.65	+1.29
Nifty IT	16072.50	+18.45	+0.11

Market Segment	in Cr
NSE CASH	33720
NSE F&O	612453
BSE	2778
TOTAL	648951

GLOBAL MARKET**FII Net**

Index	Close Value	Change	Change%
DOW	26154.67	+8.68	+0.03
NASDAQ	8010.04	-3.67	-0.05
Nikkei		NA	
HangSeng	26836.83	-449.58	-1.65

FII Net Investments	in Cr
14-Sep 2018	-1090
12-Sep 2018	-1086
11-Sep 2018	-1454
10-Sep 2018	-841
07-Sep 2018	+37

*Provisional Data

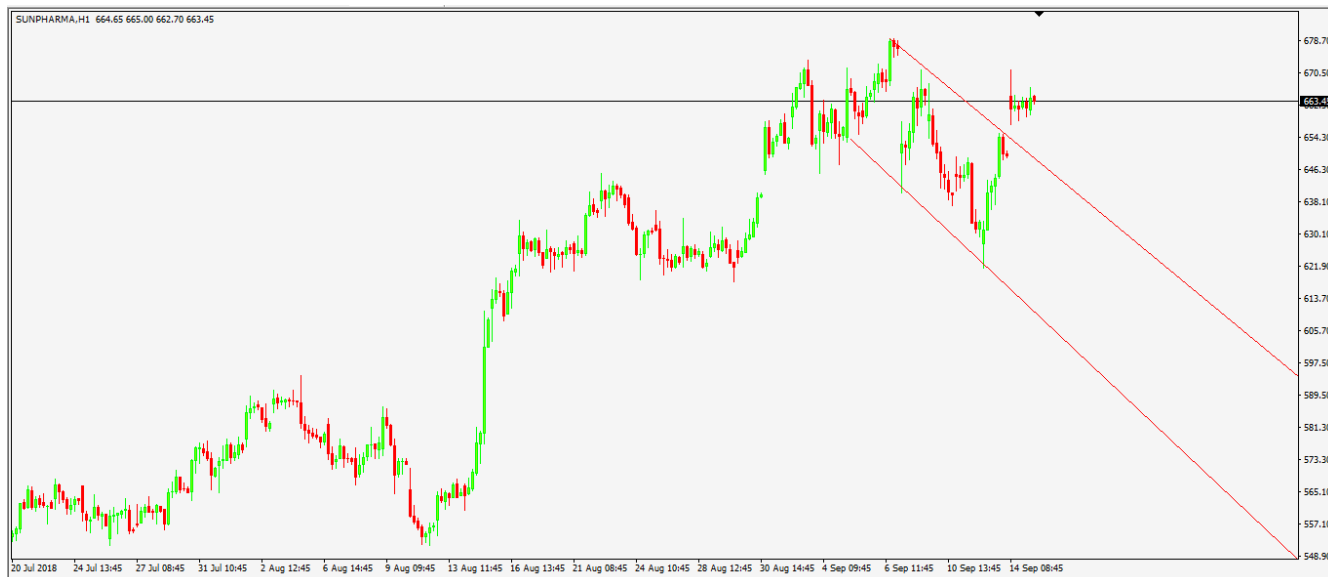
CURRENCY FUTURE**Crude Oil**

Currency	Open	Close	RBI reference rate
1 USD	71.8975	71.9625	71.8129
1 GBP	93.9750	94.4425	94.1553
1 EUR	83.8500	84.2300	83.9771
100 JPY	64.6100	64.3350	64.1900

78.09	+0.00	+0.00
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NIFTY GAINERS			NIFTY LOSERS		
Company	Price	Chg (%)	Company	Price	Chg (%)
IBULHSGFIN	1225	6.98	HCLTECH	1070.3	-1.52
BPCL	355.25	6.31	COALINDIA	277.75	-1.35
BAJAJFINSV	6775	5.65	INFY	735	-1.06
HINDPETRO	253.85	5.59	GAIL	369.55	-0.15
VEDL	235	5.1			

Stocks Technical View



This is a 1hr timeframe of Sunpharma. The stock is trading in a breakout region and is expected to hit the target 690 in a short span of time.

MARKET NEWS

Bank of India: The lender has put on block 45 bad loans aggregating to more than Rs 8,800 crore, including those of Essar Steel, Binani Cement, Bhushan Power and GMR Chhattisgarh.

Hindalco: Aditya Birla Group flagship Hindalco Industries will seek shareholders' approval for the issue of non-convertible debentures on a private placement basis for aggregating Rs 6,000 crore at its forthcoming annual general meeting (AGM) next week.

Infosys: The IT firm said it has agreed to buy Fluidio, a salesforce consulting partner in the Nordics, for as much as €65 million, its second deal in as many weeks. Last week, Infosys announced a JV with the IT arm of Singapore company Temasek, a move that would help it grow in Asia-Pacific

Coal India: The world's largest coal miner CIL is aiming to produce 6.76 lakh tonne of methanol per annum to boost clean energy initiatives, its Chairman Anil Kumar Jha said. His statement comes at a time when the government is betting big on alternative fuel and pushing electric vehicles (EVs).

IRCON International IPO opens for subscription. The company offers 99.05 lakh shares at a price of Rs 470-475 per share

Equity Pivot for Nifty Stocks

SYMBOL	CLOSE	R3	R2	R1	Pivot	S1	S2	S3
ADANIPTS	380.10	400.30	390.50	385.30	380.70	375.50	370.90	361.10
ASIANPAINT	1333.90	1400.67	1361.67	1347.78	1322.67	1308.78	1283.67	1244.67
AXISBANK	636.40	661.47	649.47	642.93	637.47	630.93	625.47	613.47
BAJAJ-AUTO	2877.50	2973.10	2928.70	2903.10	2884.30	2858.70	2839.90	2795.50
BAJFINANCE	2672.20	2775.15	2717.90	2695.05	2660.65	2637.80	2603.40	2546.15
BAJAJFINSV	6709.65	7430.88	7033.88	6871.77	6636.88	6474.77	6239.88	5842.88
BPCL	354.50	383.57	366.97	360.73	350.37	344.13	333.77	317.17
BHARTIARTL	383.60	412.00	396.80	390.20	381.60	375.00	366.40	351.20
INFRATEL	274.60	284.38	279.03	276.82	273.68	271.47	268.33	262.98
CIPLA	666.40	687.05	676.10	671.25	665.15	660.30	654.20	643.25
COALINDIA	277.35	297.88	288.98	283.17	280.08	274.27	271.18	262.28
DRREDDY	2581.85	2665.53	2620.58	2601.22	2575.63	2556.27	2530.68	2485.73
EICHERMOT	29383.75	30403.08	29807.98	29595.87	29212.88	29000.77	28617.78	28022.68
GAIL	369.95	386.45	378.85	374.40	371.25	366.80	363.65	356.05
GRASIM	1063.70	1136.35	1093.90	1078.80	1051.45	1036.35	1009.00	966.55
HCLTECH	1070.70	1121.28	1098.03	1084.37	1074.78	1061.12	1051.53	1028.28
HDFCBANK	2029.60	2065.55	2047.10	2038.35	2028.65	2019.90	2010.20	1991.75
HEROMOTOCO	3186.65	3278.37	3228.92	3207.78	3179.47	3158.33	3130.02	3080.57
HINDALCO	245.45	262.35	253.65	249.55	244.95	240.85	236.25	227.55
HINDPETRO	252.65	270.32	260.42	256.53	250.52	246.63	240.62	230.72
HINDUNILVR	1629.30	1703.27	1666.77	1648.03	1630.27	1611.53	1593.77	1557.27
HDFC	1925.45	2005.87	1959.02	1942.23	1912.17	1895.38	1865.32	1818.47
ITC	307.15	314.15	310.55	308.85	306.95	305.25	303.35	299.75
ICICIBANK	328.35	343.87	336.02	332.18	328.17	324.33	320.32	312.47
IBULHSGFIN	1227.10	1370.12	1287.37	1257.23	1204.62	1174.48	1121.87	1039.12
IOC	155.25	164.00	159.05	157.15	154.10	152.20	149.15	144.20
INDUSINDBK	1872.80	1955.13	1909.33	1891.07	1863.53	1845.27	1817.73	1771.93
INFY	733.70	767.82	751.87	742.78	735.92	726.83	719.97	704.02
KOTAKBANK	1239.55	1269.78	1253.68	1246.62	1237.58	1230.52	1221.48	1205.38
LT	1358.85	1392.17	1375.52	1367.18	1358.87	1350.53	1342.22	1325.57
LUPIN	968.75	1009.67	990.22	979.48	970.77	960.03	951.32	931.87
M&M	951.90	998.42	971.67	961.78	944.92	935.03	918.17	891.42
MARUTI	8626.70	8874.98	8755.33	8691.02	8635.68	8571.37	8516.03	8396.38
NTPC	174.95	182.88	178.18	176.57	173.48	171.87	168.78	164.08
ONGC	172.55	181.22	176.32	174.43	171.42	169.53	166.52	161.62
POWERGRID	200.15	214.77	206.72	203.43	198.67	195.38	190.62	182.57
RELIANCE	1253.15	1314.70	1286.75	1269.95	1258.80	1242.00	1230.85	1202.90
SBIN	290.65	296.58	293.48	292.07	290.38	288.97	287.28	284.18
SUNPHARMA	665.25	690.52	677.62	671.43	664.72	658.53	651.82	638.92
TCS	2065.40	2158.50	2105.10	2085.25	2051.70	2031.85	1998.30	1944.90
TATAMOTORS	266.60	278.93	272.73	269.67	266.53	263.47	260.33	254.13
TATASTEEL	615.00	636.17	625.67	620.33	615.17	609.83	604.67	594.17
TECHM	760.45	828.43	788.18	774.32	747.93	734.07	707.68	667.43
TITAN	842.60	886.78	864.03	853.32	841.28	830.57	818.53	795.78
UPL	736.75	787.85	758.05	747.40	728.25	717.60	698.45	668.65
ULTRACEMCO	4189.10	4369.22	4265.27	4227.18	4161.32	4123.23	4057.37	3953.42
VEDL	235.60	253.50	243.10	239.35	232.70	228.95	222.30	211.90
WIPRO	330.20	346.73	337.93	334.07	329.13	325.27	320.33	311.53
YESBANK	323.10	346.37	334.57	328.83	322.77	317.03	310.97	299.17
ZEEL	472.05	488.18	479.18	475.62	470.18	466.62	461.18	452.18

Mutual Fund Recommendations	
Equity	ELSS (Tax Saving)
AdityaBirla Sun Life Frontline Equity Fund	Axis Long Term Equity Fund
ICICI Prudential Bluechip Fund	Franklin India Tax shield
ICICI Prudential Value Discovery Fund	
L&T Value Fund	
HDFC Small Cap Fund	

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